

**PARISH OF ST MICHAEL'S, TILEHURST**  
**Parochial Church Council**  
**Minutes of the finance meeting held on Monday, 7<sup>th</sup> April 2014**

**Those present:**

|                        |                     |                     |
|------------------------|---------------------|---------------------|
| John Rogers (Chairman) | Rosa Bardwell       | Roger Toms          |
| Joan Crossman          | Pauline Willis      | Wendy Bertin        |
| Rosemary Cooper        | Sheila Parker-Boyes | Laurie Haseler      |
| Giles Winter           | Jenny Foakes        | Janet Fagg          |
| Pat MacDonald          | Trevor Greaves      | Jenny Beeney (part) |

**Apologies:**

Linda Toms

This meeting was held purely to approve the accounts for 2013 and the budget for 2014

The accounts were looked at first and any queries dealt with.

The Rector attempted to clarify the confusion on the balance sheet.

The figures shown on page 1 of the balance sheet show some inconsistencies which were difficult to explain. The figures shown for 2013 for accounts payable should show £6959 for Mission and £26000 for loans (Restoration). It was agreed these need to be adjusted in readiness for the APCM. The figures shown are consistent but not necessarily correct but they need to be adjusted properly otherwise they will impact elsewhere in the accounts. The accounts are not yet audited and will not be done before the APCM but the accountant wishes to assure the Trustees that they approve the accounts as far as they are able for production for the APCM. Once audited, they will be brought back to the PCC for approval before being sent to the Charity Commissioners

Several minor points were raised

PMacD – Property values were not shown in the accounts – if they were, this might help regarding the negative budget.

PMacD – When was the last rent review done for Tilston Lodge

RCoo – The magazine income appeared to be up on last year which is not correct as some ad hoc funds for other magazines had been included in this figure.

JC – Christmas Collections to National Churches Trust – not yet done but the figure is £546. (This figure is included in the loose plate collections figure) PW will liaise with Oliver re the payment of this sum

The budget for 2014 was then looked at.

The income from Lent Lunches this year is going to Christian Aid. £1000 has now been allowed for within the expenses (line 2145)

The church roof expenditure (line 1902) would not normally be shown in these figures but it enables the reduced Parish Share of £45000 to be shown correctly. It has been agreed by the Diocese that our Share will be reduced by £30000 this year in view of the roof expenditure

Once again, several minor points were raised

Is the Stewardship figure realistic – GW explained that he feels it is as the Gift Aid figures are increasing so it should be possible to realise these figures.

There is no contingency built into the budget. The Rector explained that as we are being asked to approve a negative budget this is not possible at this time. An amount of some £650000 has been spent on the fabric of the church over the last five years and maybe we will be able to start looking at a contingency fund in the future. JC suggested that if St Michael's received any legacies, they could be put to a contingency fund. This was felt to be a good idea.

***The next item has been redacted.***

There were no further questions regarding either the accounts or the budget.

**With the caveat already discussed the meeting was asked to approve both documents to go forward to the APCM**

**All in favour.**