

PARISH OF ST MICHAEL'S, TILEHURST
Parochial Church Council
Minutes of the meeting held on Tuesday, 1st March 2016
Finance only

Those present:

John Rogers (Chairman)	Sally Cairns	Joan Crossman
Patrick Woodlock	Russell Vince	Denise Eastal
Jane Masson	Pat MacDonald	Rosemary Cooper
Caroline Heron	Liz Fagg	

Apologies:

John Morris	Fiona Vince	Janet Fagg
Jenny Foakes	Alison Murray	Trevor Greaves

The meeting went straight into the business of the evening and hard copies of the year end accounts and budget for 2016 were circulated. (Copies for absent members will be in pigeon holes) Members had received copies by email prior to the meeting.

The Rector went round the table asking for any questions or comments
PW explained that the surplus was primarily down to increases in Church Hall lettings and the number of funerals. He also advised that as the restoration programme is now almost finished, a push is needed on planned giving. On the subject of giving he has also noticed that many members of the congregation give their time for free and don't claim expenses, many being very generous with both time and money. Ideally expenses should be claimed and if the claimant feels able, the funds could be donated back. In this way all church costs are accounted for.

Some Gift Aid is now being claimed back from the loose plate collections
Fixed assets ie Tilston Lodge and the Church Hall are now included in the accounts.

Discussion on the amount given to charities. Many years ago it was agreed at 10% but there was confusion as to what figure should be included. It was agreed that Mission Giving should be from planned giving, collections and other voluntary receipts but should not include Gift Aid recovered. Further discussion on this matter will take place at the 1st meeting of the new PCC. It was also felt that more publicity was needed from the charities who benefit from our giving.

It was noted that nothing has been put aside for repairs in the budget. As has been discussed before, now that the restoration is nearing completion, an annual amount should be set aside for refurbishment in the future.

What are Governance costs? – accountants' fee

Explanation of difference funds:

Designated	Primarily the Churchyard
Restricted	Restoration Fund
Endowment	Fund with the Diocese
Unrestricted	General funds, everything else including property

PMacD asked for a breakdown of the Blagrave Trust. PW will provide.

PW advised that Oliver has done a fantastic job working on the fund raising for the Restoration but now wants to stand down from the fund raising campaign. He would like permission from the PCC to repay the loans. This will be discussed at the 1st meeting of the new PCC.

There has been a substantial reduction on the utility bills this year due to a lot of work to obtain reduced tariffs.

PW advised that the time schedule was too tight for the accounts to be audited for the APCM.

The Rector offered thanks to Patrick on behalf of the PCC and put the proposal to the meeting that the accounts as published be accepted.

Proposed by JM, Seconded by RCoo, all in favour